

Technical Analysis for EURUSD 26 Jan 2010

Contributed by Administrator
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The EURUSD was indecisive yesterday, formed a Doji on daily chart. We have nothing significant technically so we need to be patient and do not rush jump into the market. The bias remains neutral in nearest term we are in no trading zone. I prefer to do nothing and wait for further development. However, as long as price stay below 1.4250, the bearish scenario should remains intact. Expected range at 1.4250 – 1.4000/30.