

## Technical Anlysis for USDJPY 1 Mar 2010

Contributed by Administrator  
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The USDJPY attempted to push higher on Friday, topped at 89.49 but further upside correction was rejected as price closed lower at 88.84. This fact should keep my bearish outlook intact with nearest technical target around 87.35 area especially if price able to break below 88.50 support area. Immediate resistance at 89.50. Break above that area should lead us into no trading zone testing 90.50 area but overall I still prefer a bearish scenario at this phase.